

**GOVERNMENT OF TELANGANA
ABSTRACT**

Industries & Commerce Department - Proposal of revival of M/s Bheema Cements Limited In Nalgonda District - Constitution of committee on the request of M/s Bheema Cements Limited In Nalgonda District - Orders - Issued.

INDUSTRIES & COMMERCE (IP&INF) DEPARTMENT

G.O.MS.No. 69

Dated: 22-11-2016

Read the following :

1. Representation from Bheema Cements Ltd, dated: 13.07.2016 and 21.09.2016
2. From the Commissioner of Industries, Hyd, Lr.No.27/ 1/2015/12316 Bheema Cement, dt:20.04.2016

ORDER:

In the reference 1st read above, revival of M/s Bheema Cements Limited, Ramapuram, Nalgonda district and requested to consider the waiver of past dues and/or moratorium of 3-5 years for payment of the past dues of Electricity Department, Commercial Department and Mines Department.

2. In the reference 2nd read above, the Commissioner of Industries, Hyderabad has stated the representation of M/s. Bheema Cements Ltd. along with JM Financial Assets Reconstruction Co.Ltd. has been examined in detail with the shareholding pattern of the Company is as follows.

M/s. Bheema Cements Ltd. (BCL) is a large scale cement manufacturing unit established in 1987 at Ramapuram, Nalgonda District, Telangana with an installed capacity of 9.00 lakhs TPA (OPC 43 Gr, OPC 53 Gr. and PPC). It is listed on Bombay Stock Exchange and at present the trading of the share is suspended.

Share holders	Percentage of holding
Promoters	62.22%
Domestic Institutional Investors	6.46%
Others	31.32%
Total	100%

3. Further, the COI, Hyd has stated that as per report of the General Manager, District Industries Centre, Nalgonda (Lr.No.1756/B/2014, dt. 2/7/2014), the plant was closed and not operational from 04/03/2014 due to disconnection of power supply by Electricity department for non-payment of bills. The outstanding dues to various departments are as follows:

S.No.	Department	Total Amount (As on may,2014)
1.	Sales Tax Department	17.14 Crores
2.	Mines Department (Royalty)	4.66 Crores
3.	Electricity Department	12.60 Crores

(PTO)

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4. Keeping in view of the above circumstances, Government, after careful examination, hereby decides to constitute the committee on the request of the revival of M/s Bheema Cements Limited, Nalgonda District:-

1. Commissioner of Commercial Tax (CCT)
2. Director of Mines and Geology (DMG)
3. Chairman and Managing Director, TSSPDCL

5. The Committee constituted shall furnish the Proposal & Report within a fortnight to the Government without fail.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**ARVIND KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION**

To

The Commissioner of Commercial Tax (CCT), Hyderabad.

The Director of Mines and Geology (DMG), Hyderabad.

The Chairman and Managing Director , TSSPDCL, Hyderabad

Copy to:

P.S. to Chief Secretary to Government, Telangana, Hyderabad.

P.S. to Prl.Secretary to Government & CIP, Ind. & Com. Department,

P.S. to Hon'ble Minister (Industries)

SF/SC(C.No.4750/IP&INF/A2/2016)

//Forwarded::By order//

SECTION OFFICER